



INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad - 9. (Gujarat)

Website: www.indiagelatine.com CIN - L99999GJ1973PLC002260

PART I (₹ in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2014							
Sr. No.	Particulars	Quarter ended			Half Year ended		Previous year ended 31/03/2014 (Audited)
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3,074.60	2,608.93	3,127.30	5,683.53	5,779.04	11,743.14
	(b) Other Operating Income	85.65	70.82	87.11	156.37	159.28	349.39
	Total Income from operations (net)	3,160.15	2,679.75	3,214.41	5,839.90	5,938.32	12,092.53
2	Expenses						
	(a) Cost of materials consumed	1,572.50	1,216.50	1,365.64	2,789.00	2,446.01	5,594.73
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(27.35)	36.76	(33.90)	9.41	(12.88)	(625.82)
	(d) Power & Fuel	683.49	583.70	629.17	1,267.19	1,227.09	2,574.27
	(e) Employee benefit expense	110.25	92.21	97.00	202.46	186.22	390.70
	(f) Depreciation and amortisation expenses	72.60	72.60	135.00	145.20	270.00	540.06
	(g) Other expenses	684.71	617.67	649.69	1,302.38	1,231.12	2,633.27
	Total expenses	3,096.20	2,619.44	2,842.64	5,715.64	5,347.56	11,107.21
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	63.95	60.31	371.77	124.26	590.76	985.32
4	Other Income	472.02	71.02	71.86	543.04	123.34	260.78
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	535.97	131.33	443.63	667.30	714.10	1,246.10
6	Finance costs	--	0.08	4.70	0.08	10.29	0.86
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	535.97	131.25	438.93	667.22	703.81	1,245.24
8	Exceptional Items	--	--	--	--	--	--
9	Profit from Ordinary activities before tax (7 ± 8)	535.97	131.25	438.93	667.22	703.81	1,245.24
10	Tax expenses						
	Current Tax	90.44	32.28	147.33	122.72	241.03	425.00
	Deferred Tax provision/(written back)	(15.20)	(2.59)	(8.66)	(17.79)	(17.33)	(31.81)
11	Net Profit from Ordinary activities after tax (9±10)	460.73	101.56	300.26	562.29	480.11	852.05
12	Extraordinary Item	--	--	--	--	--	(46.48)
13	Net Profit for the period (11±12)	460.73	101.56	300.26	562.29	480.11	805.57
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00	940.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,498.47
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	4.90	1.08	3.19	5.98	5.10	9.06
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	Basic & Diluted	4.90	1.08	3.19	5.98	5.10	8.57

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3,005,499	3,471,999	3,907,471	3,005,499	3,907,471	3,471,999
	- Percentage of Shareholding	31.97%	36.94%	41.57%	31.97%	41.57%	36.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	6,394,501	5,928,001	5,492,529	6,394,501	5,492,529	5,928,001
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.03%	63.06%	58.43%	68.03%	58.43%	63.06%
B	INVESTOR COMPLAINTS	3 Months ended 30/09/2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the Quarter	NIL					

Statement of Assets and Liabilities

Statement of Assets and Liabilities			(₹ in Lacs)	
Particulars	As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)		
A EQUITY AND LIABILITIES				
1	Shareholders' funds			
	a) Share capital	940.00	940.00	
	b) Reserves and surplus	10,986.52	10,498.47	
	Sub-total - Shareholders' funds	11,926.52	11,438.47	
2	Non-current liabilities			
	a) Long-term borrowings	--	--	
	b) Deferred tax liabilities (net)	886.32	904.11	
	c) Other long-term liabilities	4.84	4.84	
	d) Long-term provisions	838.13	553.38	
	Sub-total - Non-current liabilities	1,729.29	1,462.33	
3	Current liabilities			
	a) Trade payables	1,021.02	397.55	
	b) Other current liabilities	90.40	50.25	
	c) Short-term provisions	1,045.76	1,444.39	
	Sub-total - current liabilities	2,157.18	1,892.19	
	TOTAL - EQUITY AND LIABILITIES	15,812.99	14,792.99	
B ASSETS				
1	Non-current assets			
	a) Fixed assets			
	i) Tangible Assets	4,844.86	4,863.02	
	ii) Intangible Assets	50.70	50.70	
	iii) Capital Work in Process	50.50	50.50	
	b) Non-current investments	1,232.00	1,332.00	
	c) Long-term loans and advances	605.99	618.88	
	d) Other Non Current Assets	146.22	88.20	
	Sub-total - Non-current assets	6,930.27	7,003.23	
2	Current assets			
	a) Current investments	--	--	
	b) Inventories	2,939.93	2,827.25	
	c) Trade receivables	962.03	636.28	
	d) Cash and cash equivalents	2,327.08	1,279.35	
	e) Short-term loans and advances	2,465.22	2,969.24	
	f) Other current assets	188.46	77.64	
	Sub-total - current assets	8,882.72	7,789.76	
	TOTAL ASSETS	15,812.99	14,792.99	

- Notes :**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11/11/2014.
 - The Limited Review for the quarter ended 30/09/14 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
 - During the quarter performance is adversely affected due to higher input costs and sluggish "By product" market conditions.
 - The depreciation for the quarter and half year ended 30/09/2014 has been calculated as per the provisions of the Companies Act 2013 read with Schedule II which are effective from 1/4/2014. Due to the same, the charge of depreciation is lower by ₹ 62.40 lacs for the current quarter and ₹ 124.80 lacs for the current half year. Under the circumstances it is not comparable with the same for other quarters / year which were calculated as per the provisions of the Companies Act, 1956. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of ₹ 74.22 lacs has been adjusted to the opening balance of retained earnings.
 - The other Income includes surplus on sale of assets of ₹ 415.37 lacs during current quarter.
 - The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".

For India Gelatine & Chemicals Ltd.
Sd/-
(Viren C. Mirani)
Chairman & Managing Director

Place : Mumbai
Date : 11.11.2014